



RISK REGISTER

| Ref | Risk Summary | Impact Description | Impact | Likelihood | Risk Score | Response | Response Description | Owner | Date Risk Raised | Status | Closing Date | Notes |
|-------|--|--|--------|------------|------------|----------|--|-----------|------------------|--------|--------------|--------------------------------------|
| R0001 | The committee's lack of practical experience for the initial phase of the initiative | The venture fails on startup | 4 | 4 | 16 | Transfer | Select a committee of various experience and hire companies to assist the committee | Grial | 3/4/2023 | Open | | |
| R0002 | Registering the company takes too much time | The project schedule will be overly constrained and will not allow enough time to meet our October deadline | 5 | 3 | 15 | Transfer | Accept but keep a close eye on the process | Lyr | 1/5/2023 | Closed | 7/6/2023 | Company registered ahead of schedule |
| R0003 | Failure to get a bank account before the share launch date | No facility to manage incoming and outgoing funds | 5 | 4 | 20 | Reduce | Use Penllyn's Five Parishes bank accounts and keep a close eye on the process of opening a bank account | Lyr | 1/5/2023 | Closed | 7/7/2023 | Banc account opened on 07/07/2023 |
| R0004 | Failure to negotiate a price | Asset cost too high for the venture to succeed | 3 | 3 | 9 | Reduce | Establish a negotiation sub-committee with members experienced in the buying and selling of assets | Gareth | 1/5/2023 | Closed | 28/5/2023 | Price negotiated and agreed |
| R0005 | Lack of interest in the share offering | Failure to purchase the asset | 5 | 3 | 15 | Reduce | Apply for grants to reduce reliance on the share offer | Huw | 8/5/2023 | Open | | |
| R0006 | Unexpected repair and maintenance costs | The costs of the initiative increase unexpectedly with a need to raise more money through a loan or other means | 2 | 3 | 6 | Reduce | Apply for grants to reduce reliance on the share offer | Huw | 29/5/2023 | Open | | |
| R0007 | Lack of local interest in general and difficulty in getting help from volunteers | An increase in income for the business and an increase in local Welsh speaking staff | 3 | 3 | 9 | Reduce | Create a local buzz and create a program of activities to keep the community supportive | Committee | 5/6/2023 | Open | | |
| R0008 | Loss of the Tenant after the initial contract phase | Changes in external factors in the short term such as economic downturn, running costs, seasonal business downturn etc meaning the loss of the tenant after the initial period | 5 | 4 | 20 | Reduce | Set a low rent and create a program of activities to equip the tenant in the initial phase | Committee | 12/6/2023 | Open | | |
| R0009 | Failure to find a suitable Tenant | Failure to appoint a suitable tenant would mean a risk of difficulties during the initial term and an inability to succeed with the objectives of the initiative | 3 | 4 | 12 | Reduce | Create a strong process to select a tenant, one that is linked to our objectives and values | Committee | 12/6/2023 | Open | | |
| R0010 | Failure to find a Tenant | Failure to appoint a tenant would mean that there will be a need to change the running model of the initiative and an increase in work for the committee | 5 | 4 | 20 | Accept | Create a solid plan for attracting a tenant. The plan will include an advertisement and a hunting campaign if an applicant does not come forward | Committee | 19/6/2023 | Open | | |

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| Insignificant - Impact on budget or program < £5k / < 1 week |
| Small - Impact on budget or program > £5k < £25k > 1 week < 3 months |
| Substantial - Impact on budget or program > £25k < £50k > 3 months < 6 months |
| Large - Impact on budget or program > £50k < £100k > 6 months < 12 months |
| Critical - Impact on budget or program > £100k > 12 months |

| Likelihood | Impact | | | | |
|--------------------|--------------|---------|------------|----------|--------------|
| | Very Low (1) | Low (2) | Medium (3) | High (4) | Critical (5) |
| Almost Certain (5) | 5 | 10 | 15 | 20 | 25 |
| Very likely (4) | 4 | 8 | 12 | 16 | 20 |
| Likely (3) | 3 | 6 | 9 | 12 | 15 |
| Unlikely (2) | 2 | 4 | 6 | 8 | 10 |
| Rare (1) | 1 | 2 | 3 | 4 | 5 |